

National Electrification Administration

Statement of Income and Expenses

For the period ending December 31, 2019

Detailed Corporate Fund

Income

General Income Accounts

Subsidy Income from National Government	6,891,576,974.00	
Service Income	40,185,992.90	
Other Income		
Interest Income on Loans	673,027,612.76	
Interest Income on Bank Deposits	18,621,003.94	
Miscellaneous Income	17,523,982.13	709,172,598.83
		7,640,935,565.73

General Income Accounts

Gain/Loss on Foreign Exchange (FOREX)		(333,659.37)
---------------------------------------	--	--------------

Gross Income

7,640,601,906.36

Less: Expenses

Personal Services

Salaries and Wages		
Salaries and Wages - Regular		162,801,876.81
Other Compensation		
Personnel Economic Relief Allowance (PERA)	6,914,604.22	
Representation Allowance (RA)	3,337,960.23	
Transportation Allowance (TA)	2,574,085.23	
Clothing/Uniform Allowance	1,728,000.00	
Productivity Incentive Allowance	32,268,773.00	
Other Bonuses and Allowances	922,500.00	
Honoraria	2,499,500.00	
Longevity Pay	930,000.00	
Cash Gift	1,455,500.00	
Year End Bonus	13,834,678.10	66,465,600.78
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions	19,357,597.89	
PAG-IBIG Contributions	288,500.00	
PHILHEALTH Contributions	1,638,978.26	
ECC Contributions	344,800.00	21,629,876.15
Other Personnel Benefits		
Terminal Leave Benefits	28,323,397.06	
Other Personnel Benefits	7,181,250.06	35,504,647.12
		286,402,000.86

Maintenance and Other Operating Expenses


Travelling Expenses		
Travelling Expenses - Local	14,934,176.93	
Travelling Expenses - Foreign	82,771.06	15,016,947.99
Training and Scholarship Expenses		
Training Expenses		11,901,587.91
Supplies and Material Expenses		
Office Supplies Expenses	2,150,638.83	
Drugs and Medicines Expenses	22,255.25	
Gasoline, Oil and Lubricants Expenses	1,446,386.29	
Other Supplies Expenses	1,649,385.24	5,268,665.61
Utility Expenses		
Water Expenses	1,547,705.29	
Electricity Expenses	7,650,743.82	9,198,449.11
Communication Expenses		
Postage and Deliveries	553,578.74	
Telephone Expenses - Landline	2,546,048.84	
Telephone Expenses - Mobile	1,104,830.14	
Internet Expenses	1,936,484.03	6,140,941.75
Advertising Expenses		
Advertising Expenses		115,528.00

Printing and Binding Expenses			
Printing and Binding Expenses			298,600.00
Rent Expenses			
Rent Expenses			723,215.07
Representation Expenses			
Representation Expenses			130,195.79
Subscriptions Expenses			
Subscription Expenses			252,174.50
Professional Services			
Legal Services		20,000.00	
Auditing Services		12,877,793.82	
Consultancy Services		8,652,693.22	
General Services		10,656,973.58	
Janitorial Services		6,746,442.17	
Security Services		5,731,615.16	
Repair and Maintenance			44,685,517.95
Buildings			
Repairs and Maintenance - Office Buildings		7,869,203.00	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Furniture and Fixtures		897,930.27	
Repairs and Maintenance - IT Equipment and Software		2,914,312.28	
Machineries and Equipment			
Repairs and Maintenance - Communication Equipment		17,700.00	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles		518,314.34	
Subsidies and Donations			12,217,459.89
Subsidy to NGOs/POs			3,225,748,251.03
Donations			345,656.23
Confidential, Intelligence, Extraordinary and Misc Expenses			3,226,093,907.26
Miscellaneous Expenses			287,420.74
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses		15,596,152.74	
Fidelity Bond Premiums		425,677.50	
Insurance Expenses		1,461,589.82	
Non-Cash Expenses			17,483,420.06
Bad Debts			
Bad Debts Expense			8,697,483.43
Depreciation			
Buildings			
Depreciation - Office Buildings		8,583,367.92	
Depreciation - Other Structures		12,570.72	
Office Equipment - Furniture and Fixtures			8,595,938.64
Depreciation - Office Equipment		54,035.53	
Depreciation - Furniture and Fixtures		946,274.93	
Depreciation - IT Equipment		3,820,185.77	
Machineries and Equipment			4,820,496.23
Depreciation - Communication Equipment		784,506.80	
Depreciation - Technical and Scientific Equipment		999,156.00	
Depreciation - Other Machineries and Equipment		8,631.18	
Transportation Equipment			
Depreciation - Motor Vehicles		2,154,273.91	
Other Maintenance and Other Operating Expenses			17,363,002.76
Other Maintenance and Operating Expenses			3,379,006.91
Financial Expenses			3,379,253,524.73
Bank Charges			56,659.00
Interest Expenses			97,632,032.68
Total Operating Expenses			97,688,691.68
Net Income (Loss)			3,763,344,217.27
			3,877,257,689.09


Prepared by:


ELIZANDRA ISABEL B. BELOY
 Sr. Corporate Accountant

Certified Correct:


MA. CHONA O. DELA CRUZ
 Manager
 Financial Services and Accounting Division

Noted by:


MILAGROS A. ROBLES
 Acting Department Manager
 Finance Services